

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

T
WS-03449A Water
THE SEDONA VENTURE WASTEWATER TREATMENT PLANT
41. MANUFACTURED HOME COMMUNITIES, INC
2 NORTH RIVERSIDE PLAZA, STE. 800
CHICAGO, IL 60606

RECEIVED

APR 13 2007

AZ CORP COMM
Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
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FOR COMMISSION USE

ANN 04	06
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PROCESSED BY:

5807

SCANNED

COMPANY INFORMATION

EQUITY LIFESTYLE PROPERTIES, INC		
Company Name (Business Name) <u>DBA THE SEDONA VENTURE WATER COMPANY</u>		
Mailing Address <u>2 N. RIVERSIDE PLAZA</u>		
<u>CHICAGO</u> (City)	<u>ILLINOIS</u> (State)	<u>60606</u> (Zip)
<u>(312) 279-1406</u> Telephone No. (Include Area Code)	<u>(312) 279-1710</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)
Email Address <u>Hazel-Sales@mhchomes.com</u>		
Local Office Mailing Address <u>SEDONA SHADOWS 6770 W. US HIGHWAY 89-A</u>		
<u>SEDONA</u> (City)	<u>AZ</u> (State)	<u>86336</u> (Zip)
<u>(520) 282-1232</u> Local Office Telephone No. (Include Area Code)	<u>(520) 282-0093</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)
Email Address <u>N/A</u>		

MANAGEMENT INFORMATION

Management Contact: <u>RON BUNCE</u>			<u>REGIONAL VICE PRESIDENT</u>		
(Name)			(Title)		
<u>7310 N. 16th ST. SUITE 105 PHOENIX</u>			<u>AZ</u>	<u>85020</u>	
(Street)			(City)	(State)	(Zip)
<u>(602) 674-5690</u> Telephone No. (Include Area Code)	<u>(602) 674-5699</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)			
Email Address <u>N/A</u>					
On Site Manager: <u>LEN OTLEY</u>					
(Name)					
<u>6770 W. US HIGHWAY 89-A SEDONA</u>			<u>AZ</u>	<u>86336</u>	
(Street)			(City)	(State)	(Zip)
<u>(520) 282-1232</u> Telephone No. (Include Area Code)	<u>(520) 282-0093</u> Fax No. (Include Area Code)	<u>N/A</u> Pager/Cell No. (Include Area Code)			
Email Address <u>N/A</u>					

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: THE PRENTICE HALL CORPORATION SYSTEM
 (Name)

3636 N. CENTRAL AVE PHOENIX AZ 85012
 (Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: DAVID FELL
 (Name)

2 N. RIVERSIDE PLAZA CHICAGO IL 60606
 (Street) (City) (State) (Zip)

(312) 279-1052 (312) 279-1053 N/A
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input checked="" type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME SEDONA VENTURE WASTEWATER TREATMENT PLANT

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	30,772		
307	Wells and Springs			
311	Pumping Equipment	138,170		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	160,993		
333	Services			
334	Meters and Meter Installations	66,044		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,980		
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3,472		
348	Other Tangible Plant			
	TOTALS	404,431	337,308	67,123

This amount goes on the Balance Sheet Acct. No. 108 

COMPANY NAME SEDONA VENTURE WASTEWATER TREATMENT PLANT

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization		5%	see
302	Franchises			attached
303	Land and Land Rights			schedule
304	Structures and Improvements	30,772		
307	Wells and Springs			
311	Pumping Equipment	130,170		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	160,993		
333	Services			
334	Meters and Meter Installations	66,044		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,980		
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	3,472		
348	Other Tangible Plant			
	TOTALS	404,431		20,222

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

COMPANY NAME SEDONA VENTURE WASTEWATER TREATMENT PLANT

BALANCE SHEET

Acct .No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 44,891	\$ 55,926
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	2,795	47
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	5,084	4,939
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 52,770	\$ 60,914
	FIXED ASSETS		
101	Utility Plant in Service	\$ 404,431	\$ 404,431
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(317,086)	(337,308)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 87,345	\$ 67,123
	TOTAL ASSETS	\$ 140,115	\$ 128,037

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME SEDONA VENTURE WASTEWATER TREATMENT PLANT

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	9813	9813
236	Accrued Taxes	70	547
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	10282	14641
	TOTAL CURRENT LIABILITIES	\$ 20,165	\$ 24,400
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 20,165	\$ 24,400
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 119,950	\$ 103,037
	TOTAL LIABILITIES AND CAPITAL	\$ 140,115	\$ 128,037

COMPANY NAME SEDONA VENTURE WASTEWATER TREATMENT PLANT

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 89,514	\$ 92,092
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 89,514	\$ 92,092
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	13,742	30,262
618	Chemicals		
620	Repairs and Maintenance	7,439	7,782
621	Office Supplies and Expense	44	
630	Outside Services	119	643
635	Water Testing	25,284	30,317
641	Rents		
650	Transportation Expenses	183	
657	Insurance – General Liability		423
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		100
675	Miscellaneous Expense	23	25
403	Depreciation Expense	20,222	20,222
408	Taxes Other Than Income		
408.11	Property Taxes	4,111	4,105
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 71,167	\$ 93,879
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	20	
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 20	\$
	NET INCOME/(LOSS)	\$ 18,327	\$ <1,787>

COMPANY NAME SEDONA VENTURE WASTEWATER TREATMENT PLANT

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

N/A

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME	SEDONA VENTURE WASTEWATER TREATMENT PLANT
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-605160	20	99	25'	8"	4"	1972
55-207817	20	150 (APPROX)	800'	8"	4"	2006
UNDEVELOPED	N/A	N/A	10'	8"	N/A	1972

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	3	19	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000 GALLONS	1	5,000 GAL.	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	SEDDONA VENTURE WASTEWATER TREATMENT PLANT
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	C 800	3,200
5		
6	C 800	15,000
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	270
3/4	
1	
1 1/2	
2	1
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	1
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

CHLORINATION (DISINFECTON) VIA LIQUID BLEACH PUMPED
 BY A CHEMICAL METERING PUMP.

STRUCTURES:

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: SEDONA VENTURE WASTEWATER TREATMENT PLANT	
Name of System	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	272		2,599,000	
FEBRUARY	272		2,399,000	
MARCH	272		2,636,000	
APRIL	272		2,880,000	
MAY	272		3,806,000	
JUNE	272		3,999,000	
JULY	272		3,484,000	
AUGUST	272		3,239,000	
SEPTEMBER	272		3,036,000	
OCTOBER	272		2,760,000	
NOVEMBER	272		2,607,000	
DECEMBER	272		2,131,000	
TOTALS →			36,074,000	36,074,000

What is the level of arsenic for each well on your system? _____ mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 Yes No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME SEDONA VENTURE WASTEWATER
TREATMENT PLANT

YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 4105.07

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. N/A

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED

APR 13 2007

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)
NAME (OWNER OR OFFICIAL) TITLE
COMPANY NAME

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

[Handwritten Signature]

 SIGNATURE OF OWNER OR OFFICIAL
 602-674-5690

 TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 12th DAY OF

COUNTY NAME	Maricopa	
MONTH	April	2007



[Handwritten Signature]

 SIGNATURE OF NOTARY PUBLIC

COMPANY NAME SEDONA VENTURE WASTEWATER TREATMENT PLANT YEAR ENDING 12/31/2006
INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported N/A
 Estimated or Actual Federal Tax Liability N/A

State Taxable Income Reported N/A
 Estimated or Actual State Tax Liability N/A

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances N/A
 Amount of Gross-Up Tax Collected N/A
 Total Grossed-Up Contributions/Advances N/A

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

VERIFICATION AND SWORN STATEMENT RESIDENTIAL REVENUE Intrastate Revenues Only

RECEIVED

APR 18 2007

AZ CORP COMM Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

Form with fields: COUNTY OF (COUNTY NAME), NAME (OWNER OR OFFICIAL), TITLE, COMPANY NAME

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

Table with columns: MONTH, DAY, YEAR. Values: 12, 31, 2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 92,092

THE AMOUNT IN BOX AT LEFT INCLUDES \$ IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

Signature of owner/official and telephone number 602-674-5690

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY OF THIS 12th DAY OF

NOTARY PUBLIC NAME, COUNTY NAME, MONTH, YEAR

(SEAL) SUSAN MARY SUBIA Notary Public, State of Arizona Maricopa County My Commission Expires June 08, 2010

X Signature of Notary Public

June 8, 2010

PLEASE INCLUDE YOUR PARCEL NUMBER ON YOUR CHECK

PLEASE INCLUDE YOUR PARCEL NUMBER ON YOUR CHECK

ROSS D. JACOBS
YAVAPAI COUNTY TREASURER
1015 FAIR STREET
PRESCOTT AZ 86305-1807

THIS IS A
CALENDAR YEAR
BILL

OCT 05 2005

6260

TOTALS 4,344.58 3,877.08 467.50

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2005. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2006. To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2005. Delinquent interest will be waived.

Make your check payable to and mail to:

ROSS D. JACOBS
YAVAPAI COUNTY TREASURER
1015 FAIR STREET
PRESCOTT AZ 86305-1807

This is the only notice you will receive.

YAVAPAI COUNTY
SCH EQUALIZATION
SEDONA UNIFIED SD9
MIN SCH TAX SD#9
COMMUNITY COLLEGE
SD#9BI-COREPAYMT
SEDONA FIRE DIST
FIRE DIST ASSIST
LIBRARY DISTRICT
FLOOD CONTROL DIST
VALLEY ACADEMYED

PAID
#1791
10/2/05

TOTAL VALUE OF OPERATING PROPERTY

142904

ASSESSMENT	VALUE IN DOLLARS	ASSESSMENT RATIO	EXEMPTIONS	NET ASSESSED VALUE	LESS STATE AID TO EDUCATION	NET PRIMARY PROPERTY TAX	PRIMARY PROPERTY TAX
LIMITED	196,000	25.0	0	49,000	0	49,000	49,000
FULL CASH	196,000	25.0	0	49,000	0	49,000	49,000
PERSONAL PROPERTY	181,087	25.0	0	45,272	0	45,272	45,272
LAND	0	25.0	0	0	0	0	0
BLDGS, ETC	14,913	25.0	0	3,728	0	3,728	3,728
JURISDICTION		2005 TAXES		2004 TAXES		DIFFERENCE	
		3,728		21.25		8.40	
		0		6.41		0.99	
		0		46.15		7.07	
		0		743.76		113.74	
		0		7.23		0.12	
		0		786.84		71.34	
		0		92.36		9.86	
		0		1,213.94		120.94	
		0		193.80		19.75	
		0		722.84		110.56	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
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		0		29.65		8.40	
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		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.07	
		0		47.23		4.73	
		0		857.50		74.37	
		0		7.35		0.12	
		0		858.18		71.34	
		0		102.22		9.86	
		0		1,334.88		120.94	
		0		213.55		19.75	
		0		833.40		110.56	
		0		29.65		8.40	
		0		7.40		0.99	
		0		53.22		7.	

Henry Thanks
for money by

MANUFACTURED HOME COMMUNITIES INC.
DBA SEDONA VENTURE WATER & SEWER CO.

WATER

1791

Date 3-8-06

11-35/1210 CA

Pay to the order of Yavapai County Treasurer \$ 2172.29
Two thousand one hundred seventy-two & 29/100 Dollars

Bank of America
San Francisco, California

For 05 2nd Installment Prop Tax

Joseph Lucas

660010 1781
⑈001791⑈ ⑆121000358⑆ 12333⑈10619⑈

MANUFACTURED HOME COMMUNITIES INC.
DBA SEDONA VENTURE WATER & SEWER CO.

1792

Date 3-8-06

11-35/1210 CA

Pay to the order of Yavapai County Treasurer \$ 4942.98
Four thousand nine hundred forty-two & 98/100 Dollars

Bank of America
San Francisco, California

For 05 2nd Installment Prop Tax

Joseph Lucas

660010 1781
⑈001792⑈ ⑆121000358⑆ 12333⑈10619⑈

2006 FIRST HALF PAYMENT COUPON

DETACH AND RETURN WITH PAYMENT

Make check payable to:
Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

Payment in U.S. FUNDS ONLY

Due October 1, 2006

ELS, INC.

948-20-970 6 0150890

Delinquency Date First Half Payment

Penalty for late payment is 16% per year prorated monthly as of the 1st day of the month for payments postmarked after **5:00 P.M. November 1, 2006** (ARS 42-18052 and ARS 42-18053).

Any total property tax of \$100 or less must be paid **in full** using the first payment coupon, **no later than November 1, 2006 at 5:00 p.m.**

To pay taxes for the full year, send the 1st half coupon with your payment postmarked no later than **Dec. 31, 2006**. Delinquent interest will be waived.

1

TO PAY 1ST HALF ONLY	PAY ▶	1,932.78
TO PAY FULL YEAR TAX	PAY ▶	3,865.56

If your mortgage company makes your property tax payments consider this notice as a courtesy copy for your records only.



9482097006



Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

2006 9482097006 1 00000038655600000193278

**MANUFACTURED HOME COMMUNITIES INC.
DBA SEDONA VENTURE WATER & SEWER CO.**

1811

Pay to the order of Ross D. Jacobs - Yavapai County Treasurer Date 9-28-06 11-35/1210-CA

One thousand nine hundred thirty-two and 78/100 \$ 1932.78

Bank of America San Francisco, California

For #948 20 970 6 1st installment Joseph Lucas MP

2006 Property Tax

⑈00181⑈ ⑆121000358⑆ 12333⑈ 10619⑈

66000 (100106)
781

2006 9482097006 2 000000386555000000193278

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

9482097006



If your mortgage company makes your property tax payments consider this notice as a courtesy copy for your records only.

Penalty for late payment is 16% per year
Delinquency Date Second Half Payment
PM, May 1, 2007 (ARS 42-18052 and ARS
42-18053).

948-20-970 6 0150890

Due March 1, 2007
ELS, INC.

2006 SECOND HALF PAYMENT COUPON

TO PAY 2ND HALF PAY 1,932.78

Make check payable to:
Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

2

Payment in U.S. FUNDS ONLY

DETACH AND RETURN WITH PAYMENT

2006 PROPERTY TAX NOTICE

ARIZONA

PARCEL #	AREA CODE	PRIMARY TAX RATE PER \$100 ASSESSED VALUE	SECONDARY TAX RATE PER \$100 ASSESSED VALUE	IRRIGATION DISTRICT \$ PER ACRE	2006 TAX SUMMARY	
948-20-970 6	0970	4.9931	3.2812		PRIMARY PROPERTY TAX	2,385.48
ASSESSMENT					LESS STATE AID TO EDUCATION	0.00
	VALUE IN DOLLARS	ASSMT %	ASSESSED VALUE	EXEMPTIONS	TAX RATE	NET ASSESSED
PRIMARY LAND, BLDGS, ETC	14,837	24.5	3,635	0	4.9931	181.52
PRIMARY PERSONAL PROPERTY	180,163	24.5	44,140	0	4.9931	2,203.96
PRIMARY TOTALS	195,000		47,775	0		2,385.48
SECONDARY LAND	0	24.5	0	0	3.2812	0.00
SECONDARY BLDGS, ETC	14,837	24.5	3,635	0	3.2812	119.28
SEC. PERSONAL PROPERTY	180,163	24.5	44,140	0	3.0829	1,360.80
SECONDARY TOTALS	195,000		47,775	0		1,480.08
					TOTAL TAX DUE FOR 2006	3,865.56

0150890
SITUS ADDRESS:
NULL
LEGAL DESCRIPTION:
TOTAL VALUE OF OPERATING PROPERTY

JURISDICTION	2006 TAXES	2005 TAXES
02000 YAVAPAI COUNTY	790.79	833.40
07009 SEDONA OAK CREEK SD	1,241.45	1,334.88
07993 SEDONA-OAK CRK #9 MI	82.89	102.22
08150 COMMUNITY COLLEGE	791.78	858.18
11208 SEDONA FD	836.06	857.50
11900 FIRE DISTRICT ASSIST	42.76	47.23
14900 YAVAPAI COUNTY LIBRA	48.73	53.22
15001 YAVAPAI FLOOD CONTRO	7.21	7.40
30000 VALLEY ACADEMY EDUCA	23.89	29.65
02001 STATE SCHOOL TAX EQU	0.00	213.55
10010 SD #9 BI-COUNTY TAX	0.00	7.35

This is the only notice you will receive

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

THIS IS A
CALENDAR YEAR
TAX NOTICE

6260 SEP 27 2006

TOTALS 3,865.56 4,344.58

948-20-970 6

0070599 01 MB 0.326 **AUTO T7 0 0796 60606-268200



ELS, INC.
DBA THE SEDONA VENTURE WATER COMPANY
2 N RIVERSIDE PLAZA #800
CHICAGO IL 60606-2682

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2006. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2007. To pay taxes for the full year if the entire amount billed exceeds \$100, send the 1st half coupon with your payment postmarked no later than Dec. 31, 2006. Delinquent interest will be waived.

Make your check payable to and mail to:

Ross D. Jacobs
Yavapai County Treasurer
1015 Fair Street
Prescott AZ 86305-1807

PLEASE INCLUDE YOUR
PARCEL NUMBER
ON YOUR CHECK.

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK
AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

DETACH AND RETURN WITH PAYMENT

Make check payable to:

Payment in U.S. FUNDS ONLY

Structures

(Building, Fences, etc.)

20'x14' laboratory/office
330'x5 1/2' chain link fence

OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)

Laboratory Equipment:

Grieve Laboratory Oven
Acculab Scale
Nova Microscope
Hach Colorimeter
Fisher Scientific Centrifuge
Gast Vacuum Pump
Hach Dissolved Oxygen Meter

Verbatim Auto Dialer

Isco Ultrasonic Flow Meter

Portable Generator

Gould 2 HP submersible portable pump

EBARA 2 HP 3 phase spare Waste Pump

Teel 2 HP 1 phase Spare Transfer Pump

Teel 3/4 HP pump/motor

Teel 2 HP 1 phase spare Backwash Pump

.5 HP submersible portable pump

Two passenger Golf Cart

Rate Base Changes

In an attempt to update the filings of the Sedona Venture to match the most recent decision by the Arizona Corporation Commission, MHC is adopting the adjustments and carrying forward the report design congruent with information provided by Mobile Parks West. In any instance that information was not available or incomplete due to the sale of the utility, appropriate ratios have been applied consistent with previous filings and decisions.

According to Decision #59587 on March 26, 1996, the Arizona Corporation Commission has agreed with the following adjustments which were recommended by the December 1995 staff report.

(Note: Decision #59587 was reported for FY ending 5/31/95)

Water

05/31/1995	Plant in Service	257,827.00	
	Depreciation at 5% (5/12)	5,371.40	
	Total Accumulated Depreciation		128,475.00
	Plant Additions		
	11/21/1995 MPW - Well Pump	7,977.00	
	12/21/1995 MPW - Phase Converter	7,688.00	
12/31/1995	Plant in Service	273,492.00	
	Depreciation at 5% (7/12)	7,976.85	
	Total Accumulated Depreciation		136,451.85
12/31/1996	Plant Additions		
	03/21/1996 MPW - Alarm Monitoring System	2,077.00	
	08/14/1996 MPW - Water Line at Bridge	7,000.00	
	Plant in Service	282,569.00	
	Depreciation at 5%	14,128.45	
	Total Accumulated Depreciation		150,580.30
12/31/1997	Plant Additions		
	06/01/1997 MPW - Water Meters	43,816.00	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
	Total Accumulated Depreciation		166,899.55
12/31/1998	Plant Additions		
	12/05/1998 Well Valve 772010	1,447.46	
	Plant in Service	326,385.00	
	Depreciation at 5%	16,319.25	
	Plant additions - 1998	1,447.46	
	Depreciation at 2.5% - half-year convention	36.19	
	Total 1998 Depreciation	16,355.44	
	Total Accumulated Depreciation		183,254.99
12/31/1999	Plant Additions		
	334 12/25/1999 Flow meter	802.36	
	Plant in Service	327,832.46	
	Depreciation at 5%	16,391.62	
	Plant additions - 1999	802.36	
	Depreciation at 2.5% - half-year convention	20.06	
	Total 1999 Depreciation	16,411.68	
	Total Accumulated Depreciation		199,666.67
310	Plant Additions		
	03/30/2000 new generator at well	35,179.93	
334	Plant Additions		
	10/25/2000 meters & accessories	319.63	

12/31/2000	Plant in Service	328,634.82
	Depreciation at 5%	16,431.74
	Plant additions - 2000	35,499.56
	Depreciation at 2.5% - half year convention	887.49
	Total 2000 depreciation	<u>17,319.23</u>
	Total Accumulated Depreciation	216,985.90
Plant Additions		
304	08/21/2001 structures & improvements	30,772.00
311	05/14/2001 pump equipment	1,616.24
334	06/20/2001 meters & accessories	3,679.21
339	07/25/2001 other plant & misc. equipment	4,229.64
12/31/2001	Plant in Service	364,134.38
	Depreciation at 5%	18,206.72
	Plant additions - 2001	40,297.09
	Depreciation at 2.5% - half year convention	1,007.43
	Total 2001 depreciation	<u>19,214.15</u>
	Total Accumulated Depreciation	236,200.04
Plant Additions		
12/31/2002	Plant in Service	404,431.47
	Depreciation at 5%	20,221.57
	Plant additions - 2002	-
	Depreciation at 2.5% - half year convention	-
	Total 2002 depreciation	<u>20,221.57</u>
	Total Accumulated Depreciation	256,421.62
Plant Additions		
12/31/2003	Plant in Service	404,431.47
	Depreciation at 5%	20,221.57
	Plant additions - 2003	-
	Depreciation at 2.5% - half year convention	-
	Total 2003 depreciation	<u>20,221.57</u>
	Total Accumulated Depreciation	276,643.19
Plant Additions		
12/31/2004	Plant in Service	404,431.47
	Depreciation at 5%	20,221.57
	Plant additions - 2004	-
	Depreciation at 2.5% - half year convention	-
	Total 2004 depreciation	<u>20,221.57</u>
	Total Accumulated Depreciation	296,864.77
Plant Additions		
12/31/2005	Plant in Service	404,431.47
	Depreciation at 5%	20,221.57
	Plant additions - 2004	-
	Depreciation at 2.5% - half year convention	-
	Total 2004 depreciation	<u>20,221.57</u>
	Total Accumulated Depreciation	317,086.34

Plant Additions

12/31/2006

Plant in Service

404,431.47

✓

Depreciation at 5%

20,221.57

✓

Plant additions - 2004

Depreciation at 2.5% - half year convention

-

Total 2004 depreciation

20,221.57

Total Accumulated Depreciation

337,307.91

✓